

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
August 02, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: August 05, 1999  
Maturity Date: November 04, 1999  
CUSIP Number: 912795CU3

High Rate: 4.695% Investment Rate 1/: 4.831% Price: 98.813

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,137,776	\$ 6,434,276
Noncompetitive	1,445,128	1,445,128
PUBLIC SUBTOTAL	25,582,904	7,879,404 2/
Foreign Official Refunded	123,806	123,806
SUBTOTAL	25,706,710	8,003,210
Federal Reserve	4,378,010	4,378,010
Foreign Official Add-On	11,194	11,194
TOTAL	\$ 30,095,914	\$ 12,392,414

Median rate 4.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.590%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,582,904 / 7,879,404 = 3.25

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,119,005,000

<http://www.publicdebt.treas.gov>